

BOARD OF REGENTS
BRIEFING PAPER
Millennium Scholarship –
Limiting Use of Funds to Credits that Apply to a Student's Program of Study

POTENTIAL ARGUMENTS AGAINST THE REQUEST/RECOMMENDATION:

- x This policy is a new approach to awarding Millennium Scholarship funds and may ~~reposition~~ ^{reposition} from students who previously were awarded funds for credits that ~~apply~~ ^{apply} to their program of study.
- x Not only will students no longer receive federal financial aid for credits that are not within their program of study once the federal regulations are fully implemented, if this policy is adopted they will also no longer receive the Millennium Scholarship funds ~~for~~ ^{for} these courses.
- x Students will have fewer financial options for taking courses that allow them to explore other educational fields outside their ~~program~~ ^{program} of study while in college.

ALTERNATIVE(S) TO WHAT IS BEING REQUESTED/RECOMMENDED:

Do not adopt the policy revision if the policy revision is not adopted, institutions will be required to ~~reprogram~~ ^{reprogram} the current Millennium Scholarship modification of Peoplesoft to modify the criteria used to evaluate eligibility for the Millennium Scholarship funds separately ~~from~~ ^{from} federal financial aid funds.

COMPLIANCE WITH BOARD POLICY:

- Consistent With Current Board Policy: Title # _____ Chapter # _____ Section # _____
- X Amends Current Board Policy: Title 4, Chapter 18, Sections 9.6, 9.9 and 9.11

POLICY PROPOSAL
TITLE 4, CHAPTER 18, SECTIONS 9.6, 9.9, and 9.11
Millennium Scholarship Limited to Credits that
Apply to Student's Program of Study

Additions appear in *boldface italic*, deletions are ~~stricken~~ and bracketed]

9.6